

Policy on Further Exposure

As per SEBI Circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, The Company Smart Equity Brokers Private Limited shall not grant further exposure to the clients when debit balances arise out of client's failure to pay the required amount and such debit balances continues beyond the fifth trading day, as reckoned from date of pay-in.

The Client needs to clear his debit balances and the RMS department shall allow for exposure only after clearing his debit balance as per the aforementioned provisions.